

Denman Island Garbage Collection Service Function 362

2020 – 2024

Financial Plan

Denman Island

Garbage Collection Service 362

- The Denman Island garbage collection service was established in 1973 under Bylaw No. 126 and is funded through a tax requisition;
- The service is provided under agreement with the Denman Island ratepayers association (DIRA);
- The service includes road-side collection of refuse and a recycling depot for the residents of Denman Island.

2020 Budget Summary



**2020
Proposed
Budget**

#362 Denman Island Refuse

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	76,000	83,500	7,500
Prior Years Surplus	222	200	(22)
	\$ 76,222	\$ 83,700	\$ 7,478
Expenditures			
Operating	71,589	76,952	5,363
Contribution to Reserve	2,633	4,748	2,115
Tsfr Other Functions	2,000	2,000	-
	\$ 76,222	\$ 83,700	\$ 7,478

2020 Budget Summary

- DIRA presented and approved their budgets at the November 2019 Denman Island Residents Association public meeting.
- Denman Island residents are provided an opportunity to comment on the DIRA garbage collection service budget at the meeting.
- The proposed 2020 tax requisition is increasing \$7,500 or ten per cent over 2019.
- The tax rate per \$1,000 of assessed value is increasing from \$0.1791 in 2019 to \$0.1921 in 2020.
- The estimated residential tax rate on a property assessed at \$500,000 would be \$96.05.